

MODIFICATION TO THE LETTERS EXCHANGED BETWEEN
THE FINANCIAL SERVICES AGENCY OF JAPAN AND
THE FINANCIAL REGULATORY COMMISSION OF MONGOLIA

CONCERNING SHARING OF EXPERIENCE AND EXPERTISE

March 28th, 2017

Yoshitaka Arai

Munkbayar



FINANCIAL REGULATORY
COMMISSION

15160 Government Building 11, Bayanulus 5
Chingelteer district, Ulaanbaatar, MONGOLIA
Tel: (976-51) 26-28-11 Fax: (976-11) 32-90-84
E-mail: info@frc.mn http://www.frc.mn


Date _____
Ref. _____

MODIFICATION TO THE LETTERS EXCHANGED BETWEEN
THE FINANCIAL SERVICES AGENCY OF JAPAN AND THE
FINANCIAL REGULATORY COMMISSION OF MONGOLIA,
WHICH WERE SIGNED ON JANUARY 9TH, 2014,
CONCERNING SHARING OF EXPERIENCE AND EXPERTISE

The Financial Services Agency of Japan (FSA) and the Financial
Regulatory Commission of Mongolia (FRC) hereby modify the
letters from the FSA to the FRC and from the FRC to the FSA,
both dated January 9th, 2014, as follows:


In paragraph 3, the words "in securities, insurance, and
non-banking sectors" are inserted after the words "A. regulation
and supervision."

For the Financial Services
Agency of Japan



Commissioner Mr. Mori
Date: 28/03/2017

For the Financial Regulatory
Commission of Mongolia



Chairman Dr. Davaasuren
Date: 03-28-2017

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Yoshitaka Mi

Atabunagsh



FINANCIAL SERVICES AGENCY
GOVERNMENT OF JAPAN
3-2-1 Kasumigaseki Chiyoda-ku Tokyo 100-8967 Japan

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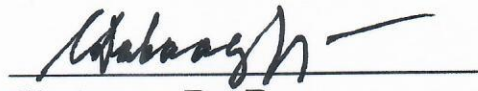
For the Financial Services
Agency of Japan



Commissioner Mr. Mori

Date: 28/03/2017

For the Financial Regulatory
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Chairman Dr. Dayaasuren

Date: 03-28-2017