

**Strengthening Fiscal and Financial Stability Project,
World Bank**



Duration: 2017-2021

Goal:

The main goal is to contribute to the Recipient's efforts to strengthen fiscal and financial stability and improve the quality of expenditure management.

Objectives:

- Aggregate deviation of expenditures is reduced and commitment controls are in place.
- Financial sector stability improved by decreasing percentage of non-performing loans
- Aggregate poverty-targeted social welfare support is increased

Component names:

- Component A: Strengthening Macroeconomic and Fiscal Management
- Component B: Improving the Efficiency of Public Financial Management
- Component C: Enhancing Financial Sector Stability
- Component D: Strengthening of the Social Protection System
- Component E: Project Management and Monitoring

Components under the project are related to macro-fiscal management, financial sector, and social protection and are designed to support activities aimed at improving public sector capacities to deliver sound policies and analysis. Improved capacities and tools for financial and investment management and for better targeting of social programs will improve expenditure allocative efficiency and potentially expenditure productivity efficiency. All these will then translate into strong improvements in service delivery, expenditure efficiency, and risks control, thus ultimately benefiting the people of Mongolia, particularly the poor.

Implementing Organizations:

Ministry of Finance, Ministry of Labor and Social Protection, Bank of Mongolia, and Financial Regulatory Commission